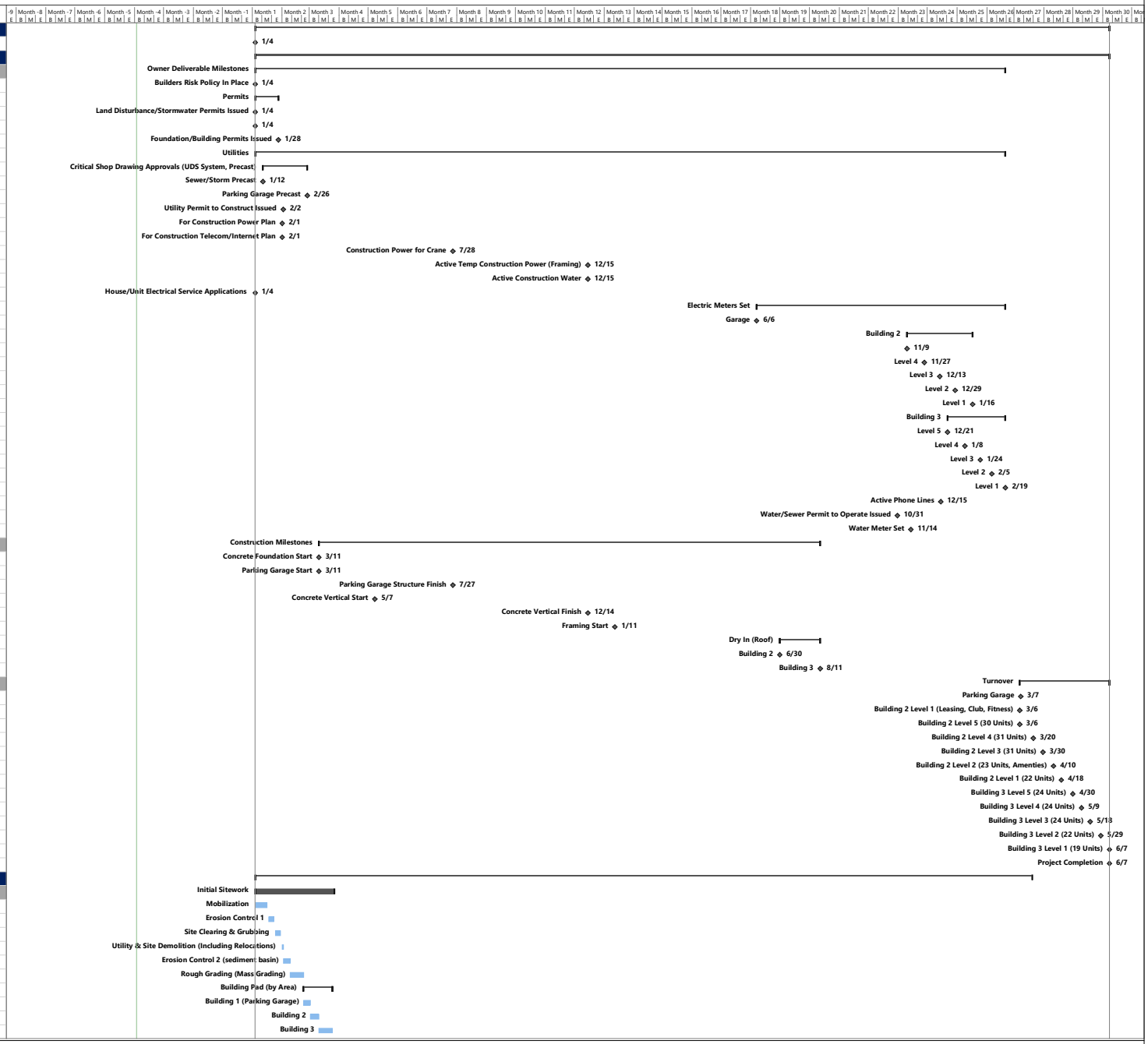
Falls Centre Multifamily

Raleigh, NC

CF EVANS CONSTRUCTION

Exhibit E Preliminary Construction Schedule

ID	Task Mode	Task Name	Duration
1		**PRELIMINARY SCHEDULE - Falls Centre Raleigh, NC**	**634 days**
2		Notice To Proceed	0 days
3		**Project Critical Milestones**	**634 days**
4		**Owner Deliverable Milestones**	**556 days**
5		Builders Risk Policy In Place	0 days
6		**Permits**	**18 days**
7		Land Disturbance/Stormwater Permits Issued	0 days
8		Demo Permits Issued	0 days
9		Foundation/Building Permits Issued	0 days
10		**Utilities**	**556 days**
11		**Critical Shop Drawing Approvals (UDS System, Precast)**	**34 days**
12		Sewer/Storm Precast	0 days
13		Parking Garage Precast	0 days
14		Utility Permit to Construct Issued	0 days
15		For Construction Power Plan	0 days
16		For Construction Telecom/Internet Plan	0 days
17		Construction Power for Crane	0 days
18		Active Temp Construction Power (Framing)	0 days
19		Active Construction Water	0 days
20		House/Unit Electrical Service Applications	0 days
21		**Electric Meters Set**	**184 days**
22		**Garage**	0 days
23		**Building 2**	**48 days**
24		Level 5	0 days
25		Level 4	0 days
26		Level 3	0 days
27		Level 2	0 days
28		Level 1	0 days
29		**Building 3**	**42 days**
30		Level 5	0 days
31		Level 4	0 days
32		Level 3	0 days
33		Level 2	0 days
34		Level 1	0 days
35		Active Phone Lines	0 days
36		Water/Sewer Permit to Operate Issued	0 days
37		Water Meter Set	0 days
38		**Construction Milestones**	**372 days**
39		Concrete Foundation Start	0 days
40		Parking Garage Start	0 days
41		Parking Garage Structure Finish	0 days
42		Concrete Vertical Start	0 days
43		Concrete Vertical Finish	0 days
44		Framing Start	0 days
45		**Dry In (Roof)**	**30 days**
46		Building 2	0 days
47		Building 3	0 days
48		**Turnover**	**67 days**
49		Parking Garage	0 days
50		Building 2 Level 1 (Leasing, Club, Fitness)	0 days
51		Building 2 Level 5 (30 Units)	0 days
52		Building 2 Level 4 (31 Units)	0 days
53		Building 2 Level 3 (31 Units)	0 days
54		Building 2 Level 2 (23 Units, Amenties)	0 days
55		Building 2 Level 1 (22 Units)	0 days
56		Building 3 Level 5 (24 Units)	0 days
57		Building 3 Level 4 (24 Units)	0 days
58		Building 3 Level 3 (24 Units)	0 days
59		Building 3 Level 2 (22 Units)	0 days
60		Building 3 Level 1 (19 Units)	0 days
61		Project Completion	0 days
62		**Site Construction**	**576 days**
63		**Initial Sitework**	**60 days**
64		Mobilization	10 days
65		Erosion Control 1	5 days
66		Site Clearing & Grubbing	5 days
67		Utility & Site Demolition (Including Relocations)	1 day
68		Erosion Control 2 (sediment basin)	5 days
69		Rough Grading (Mass Grading)	10 days
70		**Building Pad (by Area)**	**22 days**
71		Building 1 (Parking Garage)	5 days
72		Building 2	7 days
73		Building 3	10 days



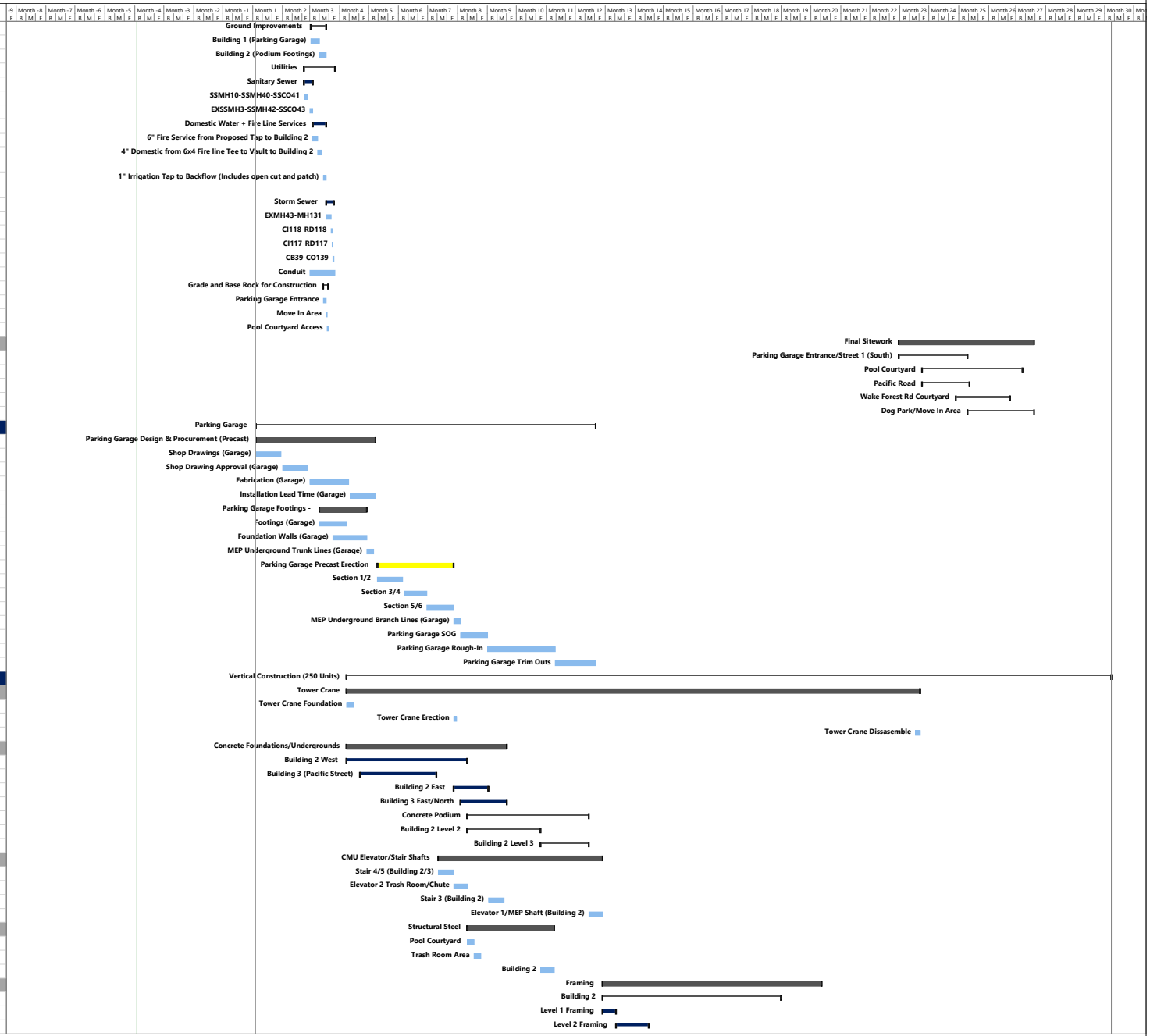
Falls Centre Multifamily

Raleigh, NC

CF EVANS CONSTRUCTION

Exhibit E Preliminary Construction Schedule

ID	Task Mode	Task Name	Duration
74		**Ground Improvements**	**12 days**
75		Building 1 (Parking Garage)	7 days
76		Building 2 (Podium Footings)	5 days
77		**Utilities**	**24 days**
78		**Sanitary Sewer**	**7 days**
79		SSMH10-SSMH40-SSCO41	4 days
80		EXSSMH3-SSMH42-SSCO43	3 days
81		**Domestic Water + Fire Line Services**	**10 days**
82		6" Fire Service from Proposed Tap to Building 2	3 days
83		4" Domestic from 6x4 Fire line Tee to Vault to Building 2	4 days
84		1" Irrigation Tap to Backflow (Includes open cut and patch)	3 days
85		**Storm Sewer**	**6 days**
86		EXMH43-MH131	3 days
87		CI118-RD118	1 day
88		CI117-RD117	1 day
89		CB39-CO139	1 day
90		**Conduit**	20 days
91		**Grade and Base Rock for Construction**	**5 days**
92		Parking Garage Entrance	3 days
93		Move In Area	1 day
94		Pool Courtyard Access	1 day
95		**Final Sitework**	**100 days**
96		**Parking Garage Entrance/Street 1 (South)**	**51 days**
101		**Pool Courtyard**	**74 days**
107		**Pacific Road**	**35 days**
112		**Wake Forest Rd Courtyard**	**40 days**
117		**Dog Park/Move In Area**	**49 days**
126		**Parking Garage**	**252 days**
127		**Parking Garage Design & Procurement (Precast)**	**90 days**
128		Shop Drawings (Garage)	20 days
129		Shop Drawing Approval (Garage)	20 days
130		Fabrication (Garage)	30 days
131		Installation Lead Time (Garage)	20 days
132		**Parking Garage Footings -**	**35 days**
133		Footings (Garage)	20 days
134		Foundation Walls (Garage)	25 days
135		MEP Underground Trunk Lines (Garage)	5 days
136		**Parking Garage Precast Erection**	**57 days**
137		Section 1/2	20 days
138		Section 3/4	17 days
139		Section 5/6	20 days
140		MEP Underground Branch Lines (Garage)	5 days
141		Parking Garage SOG	20 days
142		Parking Garage Rough-In	50 days
143		Parking Garage Trim Outs	30 days
144		**Vertical Construction (250 Units)**	**566 days**
145		**Tower Crane**	**424 days**
146		Tower Crane Foundation	5 days
147		Tower Crane Erection	3 days
148		Tower Crane Dissasemble	3 days
149		**Concrete Foundations/Undergrounds**	**118 days**
150		**Building 2 West**	**89 days**
155		**Building 3 (Pacific Street)**	**57 days**
162		**Building 2 East**	**26 days**
167		**Building 3 East/North**	**34 days**
172		**Concrete Podium**	**90 days**
173		**Building 2 Level 2**	**54 days**
178		**Building 2 Level 3**	**36 days**
184		**CMU Elevator/Stair Shafts**	**122 days**
185		Stair 4/5 (Building 2/3)	12 days
186		Elevator 2 Trash Room/Chute	10 days
187		Stair 3 (Building 2)	12 days
188		Elevator 1/MEP Shaft (Building 2)	10 days
189		**Structural Steel**	**64 days**
190		Pool Courtyard	5 days
191		Trash Room Area	5 days
192		Building 2	10 days
193		**Framing**	**163 days**
194		**Building 2**	**133 days**
195		**Level 1 Framing**	**10 days**
197		**Level 2 Framing**	**24 days**



ID	Task Mode	Task Name	Duration
200		Level 3 Framing	24 days
203		Level 4 Framing	21 days
206		Level 5 Framing	21 days
209		Roof Framing	24 days
212		TPO Roof	12 days
213		Housewrap	20 days
214		Windows/Balcony Doors	20 days
215		Building 3	108 days
216		Level 1 Framing	8 days
218		Level 2 Framing	20 days
221		Level 3 Framing	17 days
224		Level 4 Framing	17 days
227		Level 5 Framing	17 days
230		Roof Framing	20 days
233		TPO Roof	12 days
234		Housewrap	20 days
235		Windows/Balcony Doors	25 days
236		Exteriors	153 days
237		Street 1 Elevation (South)	102 days
246		Pacific Drive Elevations (West)	86 days
255		Pool Courtyard Elevation Exteriors	93 days
264		Old Wake Forest Road Elevation Exteriors (East)	99 days
273		Dog Park/Move In Elevation Exteriors (North)	100 days
282		Rough-In / Insulation	184 days
283		Building 2	161 days
284		Level 1 Rough- In	161 days
292		Level 2 Rough- In	141 days
300		Level 3 Rough- In	123 days
308		Level 4 Rough- In	99 days
316		Level 5 Rough- In	75 days
324		Leasing/Level 1 Amenities Rough In	15 days
329		Building 3	128 days
330		Level 1 Rough- In	128 days
338		Level 2 Rough- In	110 days
346		Level 3 Rough- In	94 days
354		Level 4 Rough- In	74 days
362		Level 5 Rough- In	54 days
370		Interiors	195 days
371		Building 2	176 days
372		Leasing/Level 1 Amenities Interiors	117 days
387		Level 5 Interiors	101 days
407		Level 4 Interiors	110 days
427		Level 3 Interiors	124 days
447		Level 2 Interiors	131 days
467		Level 1 Interiors	137 days
486		Building 3	146 days
487		Level 5 Interiors	101 days
507		Level 4 Interiors	110 days
527		Level 3 Interiors	124 days
547		Level 2 Interiors	131 days
567		Level 1 Interiors	124 days
586		Elevators	80 days
587		Elevator 1	40 days
588		Elevator 2	40 days
589		Inspections & Turnover	107 days
590		Parking Garage Inspections and Turnover	41 days
598		Building 2 Inspections and Turnover	70 days
599		Level 1 Leasing and Amenities Inspections and Turnover	38 days
607		Level 5 Inspections & Turnover	35 days
615		Level 4 Inspections & Turnover	35 days
623		Level 3 Inspections & Turnover	33 days
631		Level 2 Inspections & Turnover	30 days
639		Level 1 Inspections & Turnover	30 days
647		Building 3 Inspections and Turnover	58 days
648		Level 5 Inspections & Turnover	30 days
656		Level 4 Inspections & Turnover	30 days
664		Level 3 Inspections & Turnover	30 days
672		Level 2 Inspections & Turnover	30 days
680		Level 1 Inspections & Turnover	30 days
688		Project Complete	0 days

